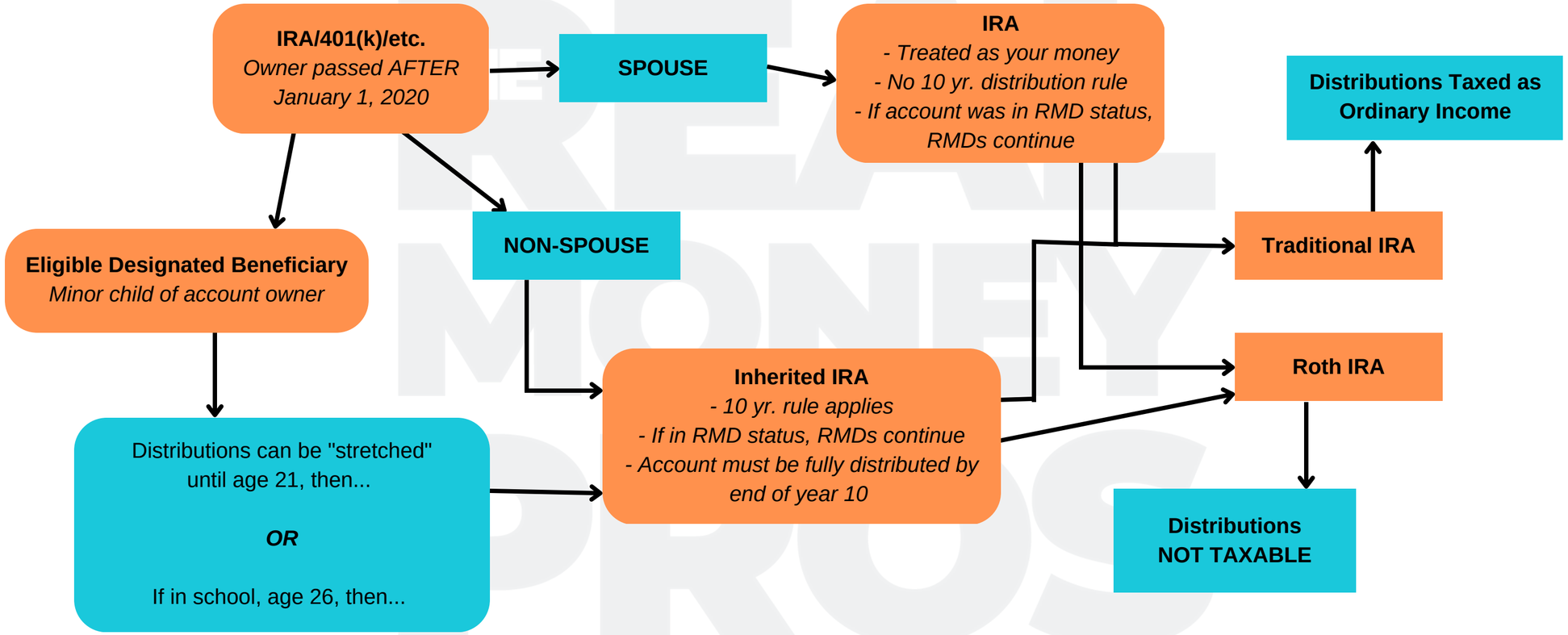
IRA/401(k)/etc.
Owner passed AFTER January 1, 2020
SPOUSE
IRA
- Treated as your money
- No 10 yr. distribution rule
- If account was in RMD status, RMDs continue
Distributions Taxed as Ordinary Income
Eligible Designated Beneficiary
Minor child of account owner
NON-SPOUSE
Traditional IRA
Roth IRA
Inherited IRA
- 10 yr. rule applies
- If in RMD status, RMDs continue
- Account must be fully distributed by end of year 10
Distributions can be "stretched" until age 21, then...
OR
If in school, age 26, then...
Distributions NOT TAXABLE